



# TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET 2017 PAY 2018

State Form 56059 (R / 6-17)

PRESCRIBED BY THE DEPARTMENT OF LOCAL GOVERNMENT FINANCE

NOTE: DO NOT INCLUDE PERSONAL PROPERTY VALUES.

County Posey  
Jurisdiction Posey County  
Allocation Code T65002  
Allocation Area Name West Franklin EDA

Form Prepared By:  
Name Matt Eckerle  
Unit/Company H. J. Umbaugh & Associates  
Telephone Number (317) 465-1500  
E-mail Address Eckerle@umbaugh.com

1) 2016 Pay 2017 Base Assessed Value of Allocation Area	544,900	
2) 2016 Pay 2017 Incremental Assessed Value of Allocation Area	14,738,500	
3) 2016 Pay 2017 Total (Real) Assessed Value of Allocation Area (Line 1 + Line 2)		\$15,283,400
4) 2017 Pay 2018 Net Assessed Value of Allocation Area	15,104,100	
5) 2017 Pay 2018 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status	51,400	
6) 2017 Pay 2018 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status	0	
7) 2017 Pay 2018 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area	0	
8) Estimated Assessed Value Decrease Due to 2017 Pay 2018 Appeals Settlements in Allocation Area	0	
9) 2017 Pay 2018 Adjusted Net Assessed Value of Allocation Area		\$15,052,700
10) 2017 Pay 2018 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)		0.98491
11) 2017 Pay 2018 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)		\$536,677
12) 2017 Pay 2018 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)		\$14,567,423
13) Estimated 2017 Pay 2018 Tax Rate for the Allocation Area (Round to Four Decimal Places)	1.5097	
14) Estimated 2017 Pay 2018 Incremental Tax Revenue ((Line 12/100) * Line 13)	\$219,924	
15) Actual 2016 Pay 2017 Tax Rate for the Allocation Area	1.5097	
2017 PAY 2018 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)		0.98491

I, Sarah Beth Meighen Auditor, of Posey County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated (month, day, year) 8/3/17

County Auditor (Signature)

Sarah Beth Meighen  
County Auditor (Printed)

## DEPARTMENT OF LOCAL GOVERNMENT FINANCE CERTIFICATION OF TIF BASE NEUTRALIZATION

Allocation Area Name WEST FRANKLIN EDA

The base assessed value adjustment as certified above, is approved by the Department of Local Government Finance.

Christy L Schaafsma  
Commissioner, Department of Local Government Finance

Date (month, day, year)



# TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET 2017 PAY 2018

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NOTE: DO NOT INCLUDE PERSONAL PROPERTY VALUES.

County Posey  
Jurisdiction Posey County  
Allocation Code T65004  
Allocation Area Name Midwest Fertilizer Corporation EDA

Form Prepared By:  
Name Matt Eckerle  
Unit/Company H. J. Umbaugh & Associates  
Telephone Number (317) 465-1500  
E-mail Address Eckerle@umbaugh.com

1) 2016 Pay 2017 Base Assessed Value of Allocation Area	527,250	
2) 2016 Pay 2017 Incremental Assessed Value of Allocation Area	(64,950)	
3) 2016 Pay 2017 Total (Real) Assessed Value of Allocation Area (Line 1 + Line 2)		\$462,300
4) 2017 Pay 2018 Net Assessed Value of Allocation Area	436,600	
5) 2017 Pay 2018 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status	0	
6) 2017 Pay 2018 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status	0	
7) 2017 Pay 2018 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area	0	
8) Estimated Assessed Value Decrease Due to 2017 Pay 2018 Appeals Settlements in Allocation Area	0	
9) 2017 Pay 2018 Adjusted Net Assessed Value of Allocation Area		\$436,600
10) 2017 Pay 2018 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)		0.94441
11) 2017 Pay 2018 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)		\$497,940
12) 2017 Pay 2018 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)		(\$61,340)
13) Estimated 2017 Pay 2018 Tax Rate for the Allocation Area (Round to Four Decimal Places)	1.5563	
14) Estimated 2017 Pay 2018 Incremental Tax Revenue ((Line 12/100) * Line 13)	(\$955)	
15) Actual 2016 Pay 2017 Tax Rate for the Allocation Area	1.5563	
2017 PAY 2018 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)		0.94441

I, Sarah Beth Meighen Auditor, of Posey County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated (month, day, year) 8/3/17

County Auditor (Signature) [Signature]

Sarah Beth Meighen  
County Auditor (Printed)

## DEPARTMENT OF LOCAL GOVERNMENT FINANCE CERTIFICATION OF TIF BASE NEUTRALIZATION

Allocation Area Name MIDWEST FERTILIZER CORP. EDA

The base assessed value adjustment as certified above, is approved by the Department of Local Government Finance.

[Signature]  
Commissioner, Department of Local Government Finance

Date (month, day, year)



# TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET 2017 PAY 2018

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PRESCRIBED BY THE DEPARTMENT OF LOCAL GOVERNMENT FINANCE

NOTE: DO NOT INCLUDE PERSONAL PROPERTY VALUES.

County Posey  
Jurisdiction Posey County  
Allocation Code T65005  
Allocation Area Name SABIC Innovation Plastics EDA

Form Prepared By:  
Name Matt Eckerle  
Unit/Company H. J. Umbaugh & Associates  
Telephone Number (317) 465-1500  
E-mail Address Eckerle@umbaugh.com

1) 2016 Pay 2017 Base Assessed Value of Allocation Area	8,966,870	
2) 2016 Pay 2017 Incremental Assessed Value of Allocation Area	75,430	
3) 2016 Pay 2017 Total (Real) Assessed Value of Allocation Area (Line 1 + Line 2)		\$9,042,300
4) 2017 Pay 2018 Net Assessed Value of Allocation Area	9,022,000	
5) 2017 Pay 2018 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status	0	
6) 2017 Pay 2018 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status	0	
7) 2017 Pay 2018 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area	0	
8) Estimated Assessed Value Decrease Due to 2017 Pay 2018 Appeals Settlements in Allocation Area	0	
9) 2017 Pay 2018 Adjusted Net Assessed Value of Allocation Area		\$9,022,000
10) 2017 Pay 2018 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)		0.99775
11) 2017 Pay 2018 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)		\$8,946,695
12) 2017 Pay 2018 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)		\$75,305
13) Estimated 2017 Pay 2018 Tax Rate for the Allocation Area (Round to Four Decimal Places)	3.3191	
14) Estimated 2017 Pay 2018 Incremental Tax Revenue ((Line 12/100) * Line 13)	\$2,499	
15) Actual 2016 Pay 2017 Tax Rate for the Allocation Area	3.3191	
2017 PAY 2018 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)		0.99775

I, Sarah Beth Meighen, Auditor, of Posey County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated (month, day, year)

County Auditor (Signature)

Sarah Beth Meighen

County Auditor (Printed)

## DEPARTMENT OF LOCAL GOVERNMENT FINANCE CERTIFICATION OF TIF BASE NEUTRALIZATION

Allocation Area Name SABIC INNOVATION PLASTICS EDA

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.

Commissioner, Department of Local Government Finance

Date (month, day, year)

**TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET 2017 PAY 2018**

State Form 56059 (R / 6-17)

PRESCRIBED BY THE DEPARTMENT OF LOCAL GOVERNMENT FINANCE

NOTE: DO NOT INCLUDE PERSONAL PROPERTY VALUES.

County Posey  
Jurisdiction City of Mt. Vernon  
Allocation Code T65001  
Allocation Area Name East Side EDA

Form Prepared By:  
Name Matt Eckerle  
Unit/Company H. J. Umbaugh & Associates  
Telephone Number (317) 465-1500  
E-mail Address Eckerle@umbaugh.com

1) 2016 Pay 2017 Base Assessed Value of Allocation Area	509,160	
2) 2016 Pay 2017 Incremental Assessed Value of Allocation Area	8,003,640	
3) 2016 Pay 2017 Total (Real) Assessed Value of Allocation Area (Line 1 + Line 2)		\$8,512,800
4) 2017 Pay 2018 Net Assessed Value of Allocation Area	8,006,700	
5) 2017 Pay 2018 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status	0	
6) 2017 Pay 2018 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status	0	
7) 2017 Pay 2018 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area	0	
8) Estimated Assessed Value Decrease Due to 2017 Pay 2018 Appeals Settlements in Allocation Area	0	
9) 2017 Pay 2018 Adjusted Net Assessed Value of Allocation Area		\$8,006,700
10) 2017 Pay 2018 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)		0.94055
11) 2017 Pay 2018 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)		\$478,890
12) 2017 Pay 2018 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)		\$7,527,810
13) Estimated 2017 Pay 2018 Tax Rate for the Allocation Area (Round to Four Decimal Places)	3.3191	
14) Estimated 2017 Pay 2018 Incremental Tax Revenue ((Line 12/100) * Line 13)		\$249,856
15) Actual 2016 Pay 2017 Tax Rate for the Allocation Area	3.3191	
2017 PAY 2018 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)		0.94055

I, Sarah Beth Meighen Auditor, of Posey County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated (month, day, year) 2/3/17County Auditor (Signature) [Signature]

Sarah Beth Meighen  
County Auditor (Printed)

**DEPARTMENT OF LOCAL GOVERNMENT FINANCE  
CERTIFICATION OF TIF BASE NEUTRALIZATION**Allocation Area Name EAST SIDE EDA

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.

Commissioner, Department of Local Government Finance [Signature]

Date (month, day, year)

**TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET 2017 PAY 2018**

State Form 56059 (R / 6-17)

PRESCRIBED BY THE DEPARTMENT OF LOCAL GOVERNMENT FINANCE

NOTE: DO NOT INCLUDE PERSONAL PROPERTY VALUES.

County Posey  
Jurisdiction City of Mt. Vernon  
Allocation Code T65003  
Allocation Area Name Mount Vernon Downtown

Form Prepared By:  
Name Matt Eckerle  
Unit/Company H. J. Umbaugh & Associates  
Telephone Number (317) 465-1500  
E-mail Address Eckerle@umbaugh.com

1) 2016 Pay 2017 Base Assessed Value of Allocation Area	<u>18,935,582</u>	
2) 2016 Pay 2017 Incremental Assessed Value of Allocation Area	<u>1,932,492</u>	
3) 2016 Pay 2017 Total (Real) Assessed Value of Allocation Area (Line 1 + Line 2)		<u>\$20,868,074</u>
4) 2017 Pay 2018 Net Assessed Value of Allocation Area	<u>19,768,603</u>	
5) 2017 Pay 2018 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status	<u>0</u>	
6) 2017 Pay 2018 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status	<u>157,300</u>	
7) 2017 Pay 2018 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area	<u>0</u>	
8) Estimated 2017 Pay 2018 Assessed Value Decrease Due to 2017 Pay 2018 Appeals Settlements in Allocation Area	<u>106,100</u>	
9) 2017 Pay 2018 Adjusted Net Assessed Value of Allocation Area		<u>\$19,819,803</u>
10) 2017 Pay 2018 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)		<u>0.94977</u>
11) 2017 Pay 2018 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)		<u>\$17,984,448</u>
12) 2017 Pay 2018 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)		<u>\$1,784,155</u>
13) Estimated 2017 Pay 2018 Tax Rate for the Allocation Area (Round to Four Decimal Places)	<u>3.3191</u>	
14) Estimated 2017 Pay 2018 Incremental Tax Revenue ((Line 12/100) * Line 13)	<u>\$59,218</u>	
15) Actual 2016 Pay 2017 Tax Rate for the Allocation Area	<u>3.3191</u>	
2017 PAY 2018 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)		<u>0.94977</u>

I, Sarah Beth Meighen Auditor, of Posey County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated (month, day, year) 8/2/17County Auditor (Signature) [Signature]Sarah Beth Meighen

County Auditor (Printed)

**DEPARTMENT OF LOCAL GOVERNMENT FINANCE  
CERTIFICATION OF TIF BASE NEUTRALIZATION**Allocation Area Name Mount Vernon Downtown

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.

[Signature]  
Commissioner, Department of Local Government Finance

Date (month, day, year)

# TIF NEUTRALIZATION SUMMARY

## POSEY COUNTY

<u>Allocation Area</u>	<u>Allocation Code/ State TIF Code</u>	<u>2018 Neutral Factor</u>	<u>Pay 2018 Pass-through AV</u>
West Franklin EDA	T65002	0.98491	0%
Midwest Fertilizer Corp.	T65004	0.9444	0%
SABIC	T65005	0.9978	0%
East Side EDA	T65001	0.9406	0%
Mt Vernon Downtown	T65003	0.94977	0%

FOR INTERNAL USE ONLY  
PREPARED BY UMBAUGH  
August 3, 2017